

UPDATE: IMPORTANT MESSAGE FOR ENTERPRISE INSURANCE COMPANY PLC MOTOR POLICYHOLDERS IN IRELAND

On Friday, 22nd July 2016, Enterprise Insurance Company Plc (“Enterprise”) [announced](#) that it had requested the Gibraltar Financial Services Commission (“the Commission”) to suspend its authorisation to write new insurance business. That same day, the [Commission announced](#) it had issued directions under Section 105 of the Financial Services (Insurance Companies) Act directing Enterprise to immediately cease effecting new contracts of insurance.

On Monday, 25th July, the Commission announced that, following its application to the Supreme Court of Gibraltar, Mr Frederick David John White of Grant Thornton (Gibraltar) Limited had been appointed as Provisional Liquidator of Enterprise. The main responsibilities of the Provisional Liquidator are to protect the assets of the company and to establish its financial position. The Provisional Liquidator, together with the support of the Commission, will focus all efforts into dealing with claims and will work alongside the relevant compensation schemes with the view to achieving the best possible outcome for policyholders.

For the full statement from the Commission on Enterprise, including the Commission’s contact details, please [click here](#) or visit

www.fsc.gi/fsc/EnterpriseStatement.htm.

If you are an Enterprise motor policyholder in Ireland, we recommend that you contact your insurance broker **as a matter of urgency** to help you understand what this means for you and to discuss your options. If you are unsure who your broker is, then you should contact us at our Wexford offices on +353 (0) 53 91 67100. Our opening hours are Monday to Friday, 9am to 5pm, excluding public holidays. Alternatively, you can email us at info@wrightway.ie.